



UPCOMING CONSUMER COMPLIANCE EFFECTIVE DATES

REQUIREMENT	EFFECTIVE DATE	SOURCE
<p>Payday, Vehicle Title, and Small Dollar Installment Loans Implements ability to repay requirements and limitations on withdrawing payments from deposit accounts.</p>	<p>August 19, 2019 for payment provisions (Postponed by Court Order)</p> <p>November 19, 2020 for underwriting provisions (Underwriting Provisions Rescinded in Final Rule on 07/07/2020)</p>	<p>Final Rule</p> <p>Final Rule Delaying Underwriting Provisions</p> <p>Proposed Rule to Rescind Underwriting Provisions</p> <p>Update on Status of Rules</p> <p>Update on Status of Stay of Payment Provisions</p>
<p>Regulation Z – General Qualified Mortgage-</p> <p>Among other things, the final rule removes the General QM loan definition’s 43 percent DTI limit and replaces it with price, based thresholds. Temporary GSE QM loan definition to expire on the mandatory compliance date of final amendments to the General QM loan definition in Regulation Z.</p>	<p>03/1/2021</p> <p>Mandatory Compliance: 07/01/2021</p> <p>Proposed Rule to Delay Compliance until 10/02/2021</p>	<p>Final Rule</p> <p>Proposed Rule to Delay Effective Date</p>
<p>Regulation Z – Seasoned Qualified Mortgage The Bureau of Consumer Financial Protection (Bureau) is issuing this final rule to create a new category of QMs (Seasoned QMs) for first-lien, fixed-rate covered transactions that have met certain performance requirements, are held in portfolio by the originating creditor or first purchaser for a 36-month period, comply with general</p>	<p>03/1/2021</p>	<p>Final Rule</p>



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<p>restrictions on product features and points and fees, and meet certain underwriting requirements. The Bureau’s primary objective with this final rule is to ensure access to responsible, affordable mortgage credit by adding a Seasoned QM definition to the existing QM definitions.</p>		
<p>Regulation F (Fair Debt Collection Practices Act) - The Bureau of Consumer Financial Protection (Bureau) is issuing this final rule to revise Regulation F, which implements the Fair Debt Collection Practices Act (FDCPA) and currently contains the procedures for State application for exemption from the provisions of the FDCPA. The Bureau is finalizing Federal rules governing the activities of debt collectors, as that term is defined in the FDCPA. The Bureau’s final rule addresses, among other things, communications in connection with debt collection and prohibitions on harassment or abuse, false or misleading representations, and unfair practices in debt collection.</p>	<p>11/30/2021</p>	<p>Final Rule</p>



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<p>Regulation C (Home Mortgage Disclosure Act) - The Bureau of Consumer Financial Protection (Bureau) is amending Regulation C to increase the threshold for reporting data about closed-end mortgage loans, so that institutions originating fewer than 100 closed-end mortgage loans in either of the two preceding calendar years will not have to report such data effective July 1, 2020. The Bureau is also setting the threshold for reporting data about open-end lines of credit at 200 open-end lines of credit effective January 1, 2022, upon the expiration of the current temporary threshold of 500 open-end lines of credit.</p>	01/01/2022	Final Rule



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